A MERCHANT'S GUIDE TO CONTACTLESS PAYMENTS IN

smartcardalliance.org

WHAT ARE CONTACTLESS PAYMENTS?

THE U.S.

Contactless payments are secure payment transactions that don't require physical contact between the payment device. such as a dual-interface EMV chip card, NFC-enabled mobile phone or wearable, and the acceptance device.



Better

Consumer

Experience

Simple, secure, quick

and intuitive

Transaction





Same transaction amount limits as contact

BENEFITS

OF CONTACTLESS

ACCEPTANCE



Additional Payment Devices

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Strong Security

Same security with both contact and contactless EMV payments

Reduced Cash

Handling

BENEFITS SEEN IN OTHER COUNTRIES

\$2 BILLION PER WEEK



\$30 BILLION INCREASE





233% INCREASE

In contactless spending value in 2015





"Cool" Factor

Staying ahead of the technological curve



New Cardholder Verification Methods



Contactless-capable EMV acceptance devices



Point of Entry Throughput



Increased Spend per Transaction

> Not limited by amount of cash



SOURCES:

https://www.finextra.com/pressarticle/64672/contactlesspayments-take-off-in-canada

http://www.smh.com.au/business/retail/110bn-australiascontactless-boom-20160805-ggmg7j.html

http://www.smartpaymentassociation.com/images/news/16-04-26-SPA-Contactless-Payment-Benefits-WP-Final.pdf

